

Market Review:

Indian market benchmarks ended the day with strong gains, fueled by broad-based buying across sectors. All sectoral indices ended in the green, with metal, consumer durables, and oil & gas stocks leading the charge. The S&P BSE Sensex soared 1,310.11 points or 1.77% to 75,157.26. The Nifty 50 index climbed 429.40 points or 1.92% to 22,828.55.

Nifty Technical Outlook

Nifty is expected to open on a gap up and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate Resistance at 23,170. If Nifty closes below that, further upside can be expected towards 23,240-23,300 mark. On the flip side 22,700-22,600 will act as strong support levels.

Action: Nifty has an immediate Resistance placed at 23,170 and on a decisive close above expect a rise to 23,240-23,300 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 51,440 levels on the upside and on a decisive close above expect a rise to 51,700-52,000. There is an immediate support at 50,840-50,570 levels.



Stocks With Positive Bias

APOLLOTYRE, DEEPAKNTR,
HAVELLS

Stocks With Negative Bias

BERGEPANT, CYIENT, ICICIPRULI

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	22828.55	22600	22700	22810	23170	23240
BANKNIFTY	51162	50570	50840	51120	51440	51700
ADANIENT	2321	2253	2287	2315	2350	2378
ADANIPTS	1165	1139	1152	1161	1174	1183
APOLLOHOSP	6781	6700	6741	6806	6846	6911
ASIANPAINT	2394	2340	2367	2407	2434	2475
AXISBANK	1069	1051	1060	1066	1075	1082
BAJAJ-AUTO	7769	7585	7677	7728	7820	7872
BAJAJFINSV	1946	1880	1913	1940	1973	1999
BAJFINANCE	8921	8739	8830	8902	8993	9065
BHARTIARTL	1757	1717	1737	1752	1772	1787
BEL	285	281	283	285	287	289
BRITANNIA	5350	5258	5304	5352	5398	5447
CIPLA	1463	1427	1445	1467	1485	1507
COALINDIA	392	378	385	389	396	400
DIVISLAB	5589	5295	5442	5533	5681	5772
DRREDDY	1110	1080	1095	1117	1132	1155
EICHERMOT	5351	5231	5291	5350	5410	5469
GRASIM	2651	2594	2623	2641	2670	2689
HCLTECH	1391	1327	1359	1392	1424	1457
HDFCBANK	1807	1756	1781	1800	1826	1845
HDFCLIFE	686	678	682	686	690	694
HEROMOTOCO	3666	3580	3623	3664	3707	3747
HINDALCO	600	563	582	595	613	627
HINDUNILVR	2366	2318	2342	2368	2393	2419
ICICIBANK	1312	1294	1303	1314	1323	1334

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	690	668	679	686	697	705
INFY	1409	1373	1391	1415	1433	1457
ITC	422	415	418	420	424	426
JSWSTEEL	990	957	973	985	1002	1014
KOTAKBANK	2111	2022	2067	2103	2148	2184
LT	3116	3068	3092	3124	3149	3181
LTIM	4241	4134	4187	4220	4274	4307
M&M	2580	2500	2540	2572	2612	2644
MARUTI	11599	11387	11493	11586	11692	11785
NESTLEIND	2361	2302	2332	2352	2382	2402
NTPC	360	347	354	358	364	368
ONGC	230	223	227	229	233	235
POWERGRID	304	289	297	301	308	313
RELIANCE	1219	1185	1202	1212	1229	1240
SBILIFE	1522	1481	1502	1520	1541	1559
SBIN	754	739	747	753	760	767
SHRIRAMFIN	639	617	628	638	649	660
SUNPHARMA	1688	1647	1667	1702	1722	1757
TATACONSUM	1098	1074	1086	1106	1118	1138
TATAMOTORS	595	578	586	600	608	621
TATASTEEL	133	129	131	133	135	137
TCS	3232	3153	3192	3245	3285	3338
TECHM	1282	1251	1267	1290	1305	1328
TITAN	3235	3185	3210	3226	3251	3268
ULTRACEMCO	11503	11211	11357	11600	11745	11988
ETERNAL	217	212	215	217	219	221

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
ITCHOTELS	Buy	198.4	210	192	1-2 Days	Open

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